

Main figures

	Third quarter		January - September		
	2023	2022	2023	2022	2022
From the income statement (NOKm) ²⁾					
Net interest	1,191	814	3,319	2,377	3,339
Net commission income and other income	484	491	1,586	1,568	2,042
Net return on financial investments	97	86	228	217	380
Total income	1,772	1,391	5,133	4,163	5,760
Total operating expenses	741	583	2,152	1,797	2,443
Results before losses	1,032	808	2,981	2,366	3,317
Loss on loans, guarantees etc	35	22	-6	-26	-7
Results before tax	996	785	2,988	2,391	3,324
Tax charge	278	179	642	508	718
Result investment held for sale, after tax	22	10	96	133	179
Net profit	740	617	2,441	2,017	2,785
Interest Tier 1 Capital	27	12	86	45	63
Net profit excl. Interest Tier 1 Capital	714	604	2,355	1,971	2,722
Balance sheet figures					
			30 Sep 2023	30 Sep 2022	31 Dec 2022
Gross loans to customers			168,940	150,247	152,629
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt			234,316	208,900	211,244
Deposits from customers			138,230	120,558	122,010
Average total assets			235,949	210,562	213,112
Total assets			243,472	218,918	223,110
Key figures					
			2023	2022	2022
Profitability					
Return on equity ¹⁾	11.1 %	10.9 %	13.0 %	12.0 %	12.3 %
Cost-income ratio ¹⁾	44 %	45 %	44 %	46 %	45 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	82 %	80 %	82 %	80 %	80 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ¹⁾	59 %	58 %	59 %	58 %	58 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	1.0 %	1.7 %	12.2 %	8.8 %	8.1 %
Growth in deposits last 12 months	-1.4 %	-2.6 %	14.7 %	9.9 %	9.6 %
Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt					
Impairment losses ratio ¹⁾	0.06 %	0.04 %	0.00 %	-0.02 %	0.00 %
Stage 3 as a percentage of gross loans	0.98 %	1.02 %	0.98 %	1.02 %	0.97 %
Solidity					
			30 Sep 2023	30 Sep 2022	31 Dec 2022
Capital ratio			23.7 %	23.0 %	23.1 %
Tier 1 capital ratio			21.3 %	20.8 %	20.9 %
Common equity Tier 1 capital ratio			19.7 %	19.2 %	18.9 %
Tier 1 capital			24,283	21,252	21,835
Total eligible capital			26,950	23,546	24,147
Liquidity Coverage Ratio (LCR)			173 %	180 %	239 %
Leverage Ratio			7.3 %	7.3 %	7.1 %
Branches and staff					
			30 Sep 2023	30 Sep 2022	31 Dec 2022
Number of branches			46	40	40
No. Of full-time positions ²⁾			1,582	1,608	1,432

¹⁾ Defined as alternative performance measures, see attachment to quarterly report

²⁾ Historical numbers are restated after the reclassification of the subsidiary SpareBank 1 Markets to Investment held for sale. For more information, see Note 2.

Key figures ECC	30 Sep 23	30 Sep 22	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
ECC ratio	67 %	64 %	64 %	64 %	64 %	64 %
Number of certificates issued, millions ¹⁾	143.82	129.29	129.29	129.39	129.39	129.30
ECC share price at end of period (NOK)	137.20	111.40	127.40	149.00	97.60	100.20
Stock value (NOKM)	19,732	14,402	16,471	19,279	12,629	12,956
Booked equity capital per ECC (including dividend) ¹⁾	116.39	107.19	109.86	103.48	94.71	90.75
Profit per ECC, majority ¹⁾	11.14	9.29	12.82	13.31	8.87	12.14
Dividend per ECC			6.50	7.50	4.40	6.50
Price-Earnings Ratio ¹⁾	9.24	9.00	9.94	11.19	11.01	8.26
Price-Book Value Ratio ¹⁾	1.18	1.04	1.16	1.44	1.03	1.10

¹⁾ Defined as alternative performance measures, see attachment to quarterly report